

## NEWS RELEASE

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### **Switzenbaum & Associates Breaks Ground On New Apartment Community In Concord**

*Sycamore at Christenbury will feature 275 units on 17 acres in Concord, NC.*

**Concord, N.C. March 15, 2021** Switzenbaum & Associates has broken ground on Sycamore at Christenbury, a new 275 unit apartment community located in Concord, NC. Positioned on 17 acres off Christenbury Parkway, Sycamore at Christenbury will offer residents upscale finishes, secure gated access, green space, and convenient access to adjacent Christenbury Commons.

Switzenbaum & Associates broke ground on the new development in December 2020 and expects delivery of first units in Spring of 2022. The community will feature five- four story buildings with interior corridors and elevators. The community's unique one- and two-bedroom floorplans range from 792 square feet to 1211 square feet and come equipped with state-of-the-art appliances, secure access, and abundant natural light.

Residents will be able to take advantage of the community's green space with a variety of outdoor amenities including scenic jogging trails and a resort style outdoor pool. The community clubhouse will also offer residents 24-hour access to interior amenities including an expansive fitness center, business center, and conference room.

"We are pleased to be expanding in the Charlotte market with our second new development," said Sam Switzenbaum, CEO of Switzenbaum & Associates. "We enjoyed a positive market response with our unique design and offerings at Sycamore at Tyvola and expect to enjoy the same with Sycamore at Christenbury."

Switzenbaum & Associates entered the Charlotte market in 2009 with the acquisition of Tyvola Centre Apartments, a 404-unit apartment community, and in 2019 constructed Sycamore at Tyvola across the street. In 2019, Switzenbaum & Associates further expanded in the local market after being awarded the management contract for The Osprey at Lake Norman in Mooresville, NC. The company continues to explore new development opportunities in the region, currently managing more than 2,000 multifamily units in Delaware, New Jersey, and North Carolina.

### **About Switzenbaum & Associates**

Switzenbaum & Associates is a fully integrated real estate investment, development and management company with an emphasis today on investing in and developing multifamily apartments. The company's process strives to establish each investment on a sound business foundation, but always with a creative market-driven approach that relies on four essential values: integrity, transparency, creativity and performance. For more information, please visit [www.switzenbaum.com](http://www.switzenbaum.com).

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