

NEWS RELEASE

FOR MORE INFORMATION, CONTACT:

Nikki Wolfe, Yellow Duck Marketing, 704-307-7523, nikki@yellowduckmarketing.com

Switzenbaum Elevates Christopher McGrath to President and COO

McGrath was promoted from Senior Executive Vice President of real estate development, acquisitions and capital markets

Philadelphia, Pa., April 6th, 2023 — Samuel Switzenbaum, Chief Executive Officer of real estate investment, development and management firm [Switzenbaum & Associates](#), is pleased to announce that Christopher McGrath has been promoted to President and Chief Operating Officer (COO). In this role, McGrath will lead Switzenbaum in its mission to create value through the development, acquisition and management of core multifamily real estate assets.

McGrath has experience overseeing real estate development, equity/debt capital markets and acquisitions in previous roles at Switzenbaum, where he has worked for the past 15 years. He was responsible for overseeing acquisitions, development and capital markets for more than \$250 million in ground-up multifamily Class A developments.

Throughout his career, McGrath has worked on more than \$2.5 billion in equity and debt capital markets transactions, including over \$400 million of development and equity/debt capital markets transactions at Switzenbaum.

"I am excited to continue my journey at Switzenbaum, leveraging my vast experience in the real estate development and capital markets realm," McGrath said. "Working with our partners, I look forward to continuing to grow Switzenbaum's multifamily Class A portfolio in the southeastern U.S., capitalizing on recent growth momentum and expanding into new areas to further our success."

Prior to joining Switzenbaum & Associates, McGrath leveraged significant financial service and real estate capital markets experience with UBS Investment Bank of New York and UBS Financial Services of Puerto Rico. He also has experience in investment banking covering real estate companies, financial institutions and government entities.

McGrath has a master's degree in Real Estate Finance & Development from Columbia University and a bachelor's degree with concentrations in Political Science and Economics from Brown University. McGrath speaks fluent Spanish, allowing him to offer pro bono work and community presence to underserved minority populations.

Switzenbaum & Associates is a vertically integrated real estate development, investment, and management firm. The firm owns and manages over \$500M in real estate assets, with more than 2,000 multifamily units in Delaware, New Jersey and North Carolina, including Tyvola Centre in Charlotte, Sycamore at Christenbury in Concord, Ashley Park in Brier Creek in Raleigh, and future apartment communities planned in Monroe and Burlington in North Carolina.

About Switzenbaum Management

Switzenbaum Management is a fully integrated real estate investment, development and management company with an emphasis today on investing in and developing multifamily apartments. The company's process strives to establish each investment on a sound business foundation, but always with a creative market-driven approach that relies on four essential values: integrity, transparency, creativity and performance. For more information, please visit www.switzenbaum.com.

###